



02 RCCRC

03 CCCS/BH

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RUSHMORE CONSUMER CREDIT RESOURCE CENTER

ANNUAL REPORT } 2020

2310 N. Maple Ave. Rapid City SD 57701

Your Journey to Financial Wellness Starts With Us



45,862 Number of households counseled } \$60,338,255 Amount returned back to the community } 87,744 Individuals participated in financial education classes

Rushmore Consumer Credit Resource Center

Mission: Improving financial stability through guidance and education.

Vision: Creating a brighter financial future for all people

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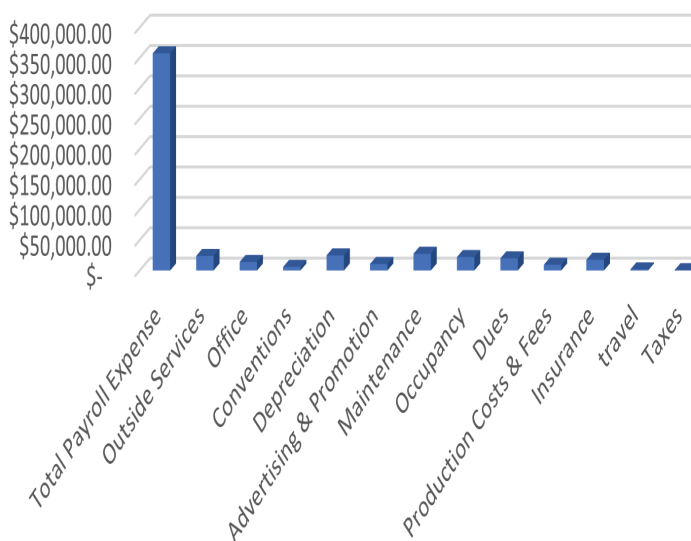
Amy Thompson
West River Electric Association

"The best thing is getting your debts paid off and having some money in savings. I learned better money management and concentrated on increasing my credit score. The classes were helpful. It was really nice to have somebody to help."

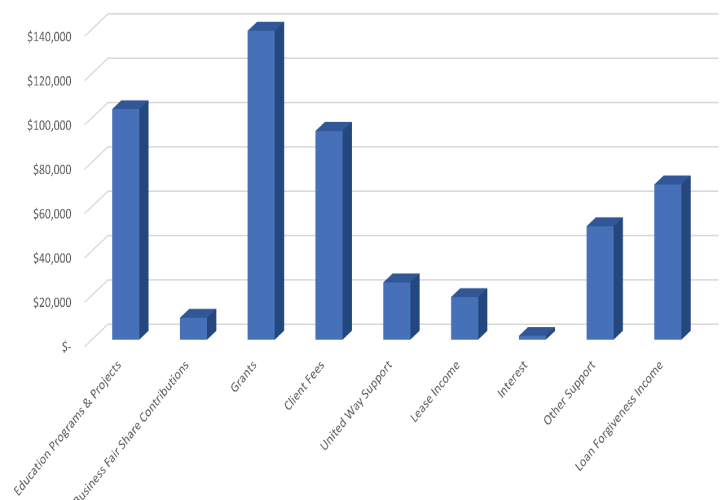
"Ask for help because it is out there. I was scared and didn't know what to do. I finally reached out and realized there is real help. The classes were good. I was able to start saving again."

"Don't be ashamed to get help. Go get help as fast as you can even if its not that big of an amount. We were treated very well. We are nearly debt free. I never thought I would be able to retire."

2020 Expenses



2020 Revenue



CCCS of the Black Hills

How do you know what is affordable housing for you when you do not have a budget or know how to determine affordability?

How do you weather an emergency when you do not have a savings?

How do you take care of your family when you get to the end of the month and there is no money?

What do you do when you have non-mortgage debt that will take you over 30 years to repay?

How do you invest or save for retirement when you are unable to balance your budget?

Everyone wants a path to a promising future and financial wellness. How to get there depends on each family's personal financial situation. We are dedicated to assisting each individual and family on their journey. The most common denominator we see is a lack of financial education. That is why we provide free financial education classes to help individuals make more informed decisions.

"Seek help. It saved me a lot of money. I did not have a lot of debt. I was able to pay off my accounts in 3 years rather than 10 years. It was a struggle, but it was well worth it. After a breakup, I was left with a mortgage and a bunch of bills. CCCS was great."

"I was ashamed, having anxiety attacks and depression. I was so embarrassed coming in. I made sacrifices. I learned new money management habits. You have to be willing to do it. The service was great."

"There is light at the end of the tunnel with Consumer Credit Counseling."

	2020	Cumulative
Step 1 - Financial, Homebuyer and Rental Education	581	89,862
Step 2 - Set Financial Goals	221	48,840
- Action Plan		
- Balance Budget/Spending Plan		
Step 3 - Debt Repayment	245	13,526
- Establish, Maintain & Restore Good Credit		
- Overcoming Financial Obstacles		
- Emergency Savings		
Step 4 - Debt is Managed	245	13,526
- Savings		
- Housing Stability		
- Financial Stability		
Dollars returned to the community:	\$1,349,812	\$60,338,255

American Center for Credit Education

Does financial education transform people lives? Our students believe so. Here is what they have to say:

First let me say that I am so overjoyed right now. Never in a million years did I ever think I would be in the position I am in right this moment. I am really preparing to be a homeowner. It's been a very long journey. I have overcome so many obstacles life has thrown at me and I'm finally here and I can say that I took all the necessary steps on my own from deciding to fix my credit and in order to do that I had to get a better understanding how credit works. It is so easy to mess it up and so hard to repair it. Now I'm taking another milestone in my life to become a homeowner. I'm grateful for being able to take this course and complete this program. I really have a better understanding of what it takes to become a homeowner and to remain a homeowner. It's a lot to know and a lot of steps and hard work but I'm ready and I'm focused. So let's get this process started lol. I'm ready! Wish me well!

This course is Really going to help change my life. It Really puts things into perspective for me. It Really taught me how to budget my income.



I am 71 years old -- college graduate -- & never had a money management course. This was very informative. Even though some info was "commone sense", I learned much -- even terminology & federal acts & programs were new to me. Thank You.

This program is very beneficial to everyone. Not just when you are buying a home. This program will help you from obtaining a lot of debt and keeping your debt down. I have gained a lot of knowledge from this program. I will recommend this program to other family members and friends.

There was actually a lot of useful information to help in setting up a realistic budget. It gave a different way of looking at it by looking at your goals first and putting your savings at the top of the budget. I could totally see us actually getting and doing some of even many of the things we want to do like take a vacation with our kids and grandkids! Thank you for this course!!

The transformation begins with education.

Reaching 1,811,775 consumers with national financial education programs.

Rushmore Consumer Credit Resource Center

Your Journey to Financial Wellness Starts With CCCSBH

Retirement & Financial Freedom

4

Debt is Managed
Savings
Housing Stability
Financial Stability

3

Debt Repayment
Establish, Maintain and Restore Good Credit
Overcoming Financial Obstacles
Emergency Savings

2

Setting Financial Goals
Action Plans
Balanced Budgeting/Spending Plan

1

Rental Education
Financial Education
Homebuyer Education